

10 Reasons Why You Should Outsource Your Bookkeeping and Accounting Functions

- 1. Eliminate or Elevate Your Team** – The choice is yours. You can choose to reduce the number of people on your accounting team and therefore save tens of thousands of dollars in employee-related expenses, and if you prefer, you can maintain your team and either elevate their responsibilities above the usual data entry and data checks or outsource the controller level services.
- 2. Reduced Management Time** – As a business owner, you have unlimited demands on your time. With LGA, one group you can check off your management list is the accounting department. We get the job done right without significant oversight on your part.
- 3. Continuity and Access** – Your accounting team's sick days, vacation time or staff turnover can delay access to timely reporting requests. Since our accounting team works together, any time you call our office, there will be someone who is familiar with your business to answer your questions.
- 4. Training on our Dime, not Yours** – Your company's financial data should be maintained by qualified professionals who actively engage in training to elevate their skill levels and keep-up with technology changes. Our team maintains their professional licenses and certifications while keeping current with the latest technology trends to serve you better.
- 5. Anywhere, Anytime Access** – Your business runs 24/7 so it's critical that your data is available when you want it. With our Cloud-based accounting technology, you can access what you need quickly, on your own time, with your computer or mobile device.
- 6. Better Decision Making** – By having up-to-date accounting reports, KPI's and industry and trend analysis, you'll have the ability to make timely decisions pertaining to your business operations and tax planning.
- 7. Confidentiality** – Finally, by using outsourced accounting, confidentiality about payroll and financial information can be strictly maintained so that it will not be shared with employees that are not involved in sensitive financial matters.
- 8. Lower Risk of Errors and Fraud** – Business accounting team members often have to wear multiple hats, creating internal control issues. By outsourcing your accounting, you strengthen separation of duties to minimize the internal risk of intentional and unintentional errors or fraud with the standardization of an external process and quality review.
- 9. Improved Tax Planning and Compliance** – CPA firms often encounter costly efforts to "clean up the books" delivered by clients before providing tax services for businesses and their owners. By working with LGA's outsourced service model, your accounting records will be well maintained during the year, providing your LGA Tax team with accurate and timely information on which to be proactive with tax planning recommendations and completion of your returns.
- 10. Controller/CFO** – Some businesses' accounting departments could use the additional skillset at times of a Controller or a CFO, but the need is not on a full-time basis. LGA can provide you with any level of strategic or financial management service on an on-demand and scalable basis so you can stay focused on growing and improving your business.

To learn more about how your business, accounting and operations can run more efficiently with timely, meaningful, and well-organized financial information, contact Janine Danielson, CPA, LGA Partner, at JDanielson@lga.cpa or by calling Janine directly at 781-569-4717.



About Janine Danielson

Janine is a Partner at LGA focused on serving businesses located both domestically and internationally with forward looking accounting guidance and tax planning. Janine recognized that her clients were not able to make timely, well informed strategic decisions as a result of their difficulty in attracting and retaining accounting personnel with the appropriate skillset. As a result, Janine built the LGA outsourced accounting practice group.

About LGA

LGA, LLP is a CPA and Business Advisory firm with offices in Woburn, MA, Chestnut Hill, MA, and Salem, NH. Every day, we strive to achieve our mission to Bring financial focus to your business. We do this by developing deep relationships with our clients that enable us to provide strategic insight, straightforward advice and value added services, including business consulting and valuations, outsourced accounting services, tax planning, and assurance. LGA's leadership focuses on transparency, integrity, and communication leading to the dedication of our team of professionals and the high level of service they provide to clients.

